

Rose Kennedy Greenway Conservancy
2024 Q3 Interim Report - Use of BID Funds
 (accrual basis)

30-Sep-24

	Balance from prior period, as of 1-1-24	2024 Forecast	BID funds received 1-1-24 through 3-31-24	BID funds received 1-1-24 through 6-30-24	BID funds received 1-1-24 through 9-30-24	BID funds received 1-1-24 through 12-31-24
REVENUES - BID						
BID Revenue		\$1,100,000	\$275,000	\$550,000	\$825,000	
BID Enhancements ***	\$799,308	\$600,000	\$225,000	\$350,000	\$475,000	
TOTAL BID REVENUES		\$1,700,000	\$500,000	\$900,000	\$1,300,000	\$0

	2024 Forecast*	BID funds expended 1-1-24 through 3-31-24	BID funds expended 1-1-24 through 6-30-24	BID funds expended 1-1-24 through 9-30-24	BID funds expended 1-1-24 through 12-31-24
EXPENDITURES					
<u>MAINTENANCE & HORT & RANGERS **</u>					
Salaries and Benefits					
Maintenance & Horticulture	\$1,430,374	\$141,049	\$286,170	\$461,972	
Rangers	\$151,315	\$0	\$0	\$0	
Subtotal	\$1,581,689	\$141,049	\$286,170	\$461,972	\$0
Horticulture expenditures					
Mulch, Compost, and Soil Care Materials	\$35,652	\$2,667	\$1,909	\$2,954	
Plants	\$36,246	\$0	\$8,105	\$9,199	
Irrigation Repairs	\$30,734	\$0	\$5,367	\$15,155	
Tree Care Contractors	\$31,168	\$0	\$18,321	\$13,011	
Other Horticulture Contractors	\$23,144	\$0	\$0	\$5,981	
Landscape Contractors	\$17,643	\$3,000	\$7,702	\$4,789	
Subtotal	\$174,587	\$5,667	\$41,404	\$51,088	\$0
Maintenance expenditures					
Fountains, Regular Maintenance	\$29,341	\$1,813	\$4,617	\$6,176	
Fountains, Small Repairs	\$14,000	\$0	\$2,412	\$5,653	
Hardscape Furnishings/Repairs	\$61,240	\$0	\$0	\$0	
Snow & Ice Removal	\$35,280	\$9,640	\$9,640	\$9,640	
Maintenance Consultants	\$0	\$0	\$0	\$1,920	
Electrical Contractors including winter lights	\$119,000	\$0	\$0	\$0	
Masonry Contractors	\$0	\$0	\$0	\$0	
Other Contractors	\$3,200	\$0	\$1,920	\$0	
Subtotal	\$262,061	\$11,453	\$18,588	\$23,389	\$0
M&H dep't expenditures					
Equipment Purchase	\$21,749	\$3,889	\$6,187	\$6,394	
Equipment Rental	\$6,592	\$746	\$1,800	\$2,601	
Fuel	\$2,685	\$112	\$461	\$855	
M&H Supplies	\$31,523	\$0	\$0	\$6,427	
M&H Uniforms	\$5,323	\$0	\$0	\$0	
Ranger Supplies & Uniforms	\$2,000	\$0	\$0	\$0	
M&H Licenses, Accreditation, & Other Prof. Dev.	\$14,567	\$518	\$518	\$518	
Vehicle Insurance	\$31,596	\$0	\$0	\$0	
Liability Insurance	\$115,832	\$21,878	\$36,356	\$50,834	
Equipment/Vehicle Maintenance	\$8,000	\$1,923	\$2,046	\$2,949	
Supplemental Services	\$886,827	\$140,126	\$217,868	\$330,642	
Rodent Control	\$30,760	\$3,067	\$6,167	\$9,267	
Carousel Maintenance	\$27,631	\$0	\$0	\$0	
Professional Services - Legal & Accounting	\$10,000	\$0	\$0	\$0	
Office Supplies, IT, etc.	\$64,922	\$150	\$150	\$150	
Subtotal	\$1,260,007	\$172,409	\$271,552	\$410,636	\$0
TOTAL, M&H&R EXP. (BEFORE IN-KIND) **	\$3,278,344	\$330,578	\$617,714	\$947,085	\$0
<u>ENHANCEMENTS PROJECTS USING BID ENHANCEMENT FUNDS</u>					
BID Enhancements - \$150K Operating/Capital	\$3,000	\$2,063	\$2,063	\$3,000	
BID Enhancements - \$850K Operating/Capital	\$250,000	\$200,725	\$209,424	\$244,855	
BID Enhancements - \$213K Projects Operating	\$81,740	\$20,909	\$81,740	\$81,740	
BID Enhancements - Chinatown Pilot Program Capital	\$25,000	\$25,000	\$25,000	\$25,000	
BID Enhancements - Tent Replacement Capital	\$21,600	\$10,600	\$10,600	\$10,600	
BID Enhancements - Programming 2024	\$100,000	\$0	\$3,035	\$27,329	
BID Enhancements - ARTbeat 2024	\$250,000	\$3,089	\$68,092	\$194,704	
TOTAL, ENHANCEMENTS PROJECTS USING BID ENH. FUNDS	\$731,340	\$262,386	\$399,954	\$587,228	\$0
TOTAL, M&H&R (BEFORE IN-KIND) + BID-FUNDED ENHANCEMENTS	\$4,009,684	\$592,964	\$1,017,668	\$1,534,313	\$0
<u>IN-KIND (FUNDED BY MASSDOT)</u>					
Kneeland office rent+utilities	\$182,000	\$45,500	\$91,000	\$136,500	
Park utilities - water	\$68,123	\$551	\$3,568	\$61,815	
Park utilities - electricity	\$65,432	\$8,436	\$23,924	\$47,574	
TOTAL, IN-KIND (FUNDED BY MASSDOT)	\$315,555	\$54,487	\$118,492	\$245,889	\$0

* These expenditures are funded by MassDOT, the BID, the City and other sources of revenue.

** Excludes In-Kind.

*** Q1 Enhancements revenue includes \$100,000 in Excess Funding